

FISCAL NOTE

HB 444 - SB 770

February 21, 2007

SUMMARY OF BILL: Requires the Comptroller of the Treasury to audit the Tennessee Municipal League and the Tennessee County Services Administration annually and to file a copy of the audit with each member of the General Assembly.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$20,000

Assumptions:

- It would take approximately 225 hours to conduct each audit at an hourly rate of \$41.00. (450 x \$41 = \$18,450)
- A cost of \$1,550 for printing.
- According to the Office of the Comptroller, such entities could not be charged for the cost of performing such audits absent statutory language.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director